

ORDINANCE NO. 2385 NEW SERIES

AN ORDINANCE OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING DESIGNATED OFFICERS TO DEPOSIT CITY FUNDS IN DESIGNATED BANK; DIRECTING SAID BANK TO RECOGNIZE THE SIGNATURES OF SAID OFFICERS ON ELECTRONIC FUND TRANSFERS, CHECKS FOR DEPOSIT AND/OR WITHDRAWAL.

WHEREAS, it is necessary for the City to establish various bank accounts to be used for day-to-day operations of the City, to receive deposits in these accounts, and pay the necessary expenses as authorized by the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That all banks with whom the City maintains accounts are hereby directed to honor the signatures of the officers named below on all electronic fund transfers, or checks depositing and/or withdrawing the funds placed in those accounts until further notice of the City:

<u>Name</u>	<u>Position</u>	<u>Signature Authorization</u>
Ed Beasley	City Manager	City Manager
Pam Kavanaugh	Assistant City Manager	City Manager
Pamela Hanna	City Clerk	City Clerk
Arthur R. Lynch	Chief Financial Officer	City Treasurer Acting City Tax Collector

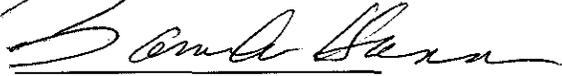
SECTION 2. That all checks drawn on the City of Glendale accounts in the amount of \$50,000 or more shall require two signatures from the authorized signatories listed in Section 1 above.

SECTION 3. That Kenneth A. Reedy is the acting Superintendent of Streets; and that Larry Broyles is the acting Assistant Superintendent of Streets.

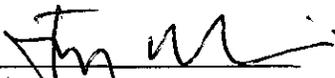
PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 1st day of June, 2004.


MAYOR

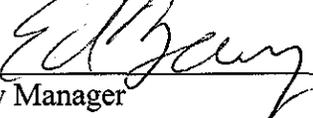
ATTEST:


City Clerk (SEAL)

APPROVED AS TO FORM:


City Attorney

REVIEWED BY:


City Manager