ORDINANCE NO. 2728 NEW SERIES

AN ORDINANCE OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING DESIGNATED OFFICERS TO DEPOSIT CITY FUNDS IN DESIGNATED BANK; DIRECTING SAID BANK TO RECOGNIZE THE SIGNATURES OF SAID OFFICERS ON ELECTRONIC FUND TRANSFERS, CHECKS FOR DEPOSIT AND/OR WITHDRAWAL; AND DECLARING AN EMERGENCY.

WHEREAS, it is necessary for the City to establish various bank accounts to be used for day-to-day operations of the City, to receive deposits in these accounts, and pay the necessary expenses as authorized by the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That all banks with whom the City maintains accounts are hereby directed to honor the signatures of the officers named below on all electronic fund transfers, or checks depositing and/or withdrawing the funds placed in those accounts until further notice of the City:

Name	**Position**	**Signature Authorization**
Ed Beasley	City Manager	City Manager
Kenneth A. Reedy	Interim Assistant City Manager	Interim Assistant City Manager
Pam Hanna	City Clerk	City Clerk
Horatio Skeete	Deputy City Manager	Deputy City Manager / City Treasurer
James Colson	Deputy City Manager	Deputy City Manager
Cathy Gorham	Deputy City Manager	Deputy City Manager
Diane Goke	Interim Finance Director	Interim Finance Director

SECTION 2. That all checks drawn on the City of Glendale accounts in the amount of $50,000 or more shall require two signatures from the authorized signatories listed in Section 1 above.

SECTION 3. That Stuart Kent is the acting Superintendent of Streets.

SECTION 4. Whereas the immediate operation of the provisions of this Ordinance is necessary for the preservation of the public peace, health, and safety of the City of Glendale, an emergency is hereby declared to exist, and this Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor and Council of the City of Glendale, and it is hereby exempt from the referendum provisions of the Constitution and laws of the State of Arizona.

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 8th day of June, 2010.

MAYOR

ATTEST:

City Clerk (SEAL)

APPROVED AS TO FORM:

City Attorney

REVIEWED BY:

for Ed Beasley

City Manager