

RESOLUTION NO. 3919 NEW SERIES

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING AND DIRECTING THE ACQUISITION OF THREE PARCELS OF PROPERTY AS RIGHT-OF-WAY FOR INTERSECTION IMPROVEMENTS FOR THE GLENDALE ONBOARD TRANSPORTATION PROGRAM; AND DIRECTING THE EXECUTION OF ANY DOCUMENTS NECESSARY TO EFFECTUATE SAID PURCHASES.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That it is deemed necessary and essential for the City of Glendale to acquire fee title to the following three properties described below:

Bank of America - Bank of America, the owner of property located near the southwest corner of 43rd and Olive avenues, will sell approximately 462 square feet of property towards improvements at this intersection. The property owner is willing to grant a temporary easement to the city on the property for construction of improvements. The property owner will be compensated a total of \$28,591 for right-of-way to be acquired, SRP facility easements, and relocation of an existing business sign.

Bethany 43 LLC - Bethany 43 LLC, the owner of property located near the southwest corner of 43rd Avenue and Bethany Home Road, will sell approximately 13,855 square feet of property towards improvements at this intersection. The property owner is willing to grant a temporary easement to the city on the property for construction of improvements. The property owner will be compensated a total of \$200,000 for right-of-way to be acquired and for landscaping, driveway paving, irrigation system replacement and new drainage facilities.

SB Glendale Investments and FB Glendale Investments, LLC - SB Glendale Investments and FB Glendale Investments, the owner of property located near the northwest corner of 67th Avenue and Bell Road, will sell approximately 378 square feet of property towards improvements at this intersection. The property owner is willing to grant a temporary easement to the city on the property for construction of improvements. The property owner will be compensated a total of \$15,000 for right-of-way to be acquired and removal of existing site improvements.

SECTION 2. That the City Manager and the City Clerk be, and they hereby are, authorized and directed to execute and deliver any and all documents necessary to acquire said real property on behalf of the City of Glendale.

SECTION 3. That the duly authorized disbursing officers of the City of Glendale be, and they hereby are, authorized and directed to pay all sums necessary to acquire said real property in accordance with such Real Property Purchase and Sales Agreement and escrow instructions, as well as all recording fees and other costs necessary for the acquisition of said real property.

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 10th day of January, 2006.


MAYOR

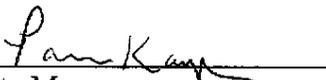
ATTEST:


City Clerk (SEAL)

APPROVED AS TO FORM:


City Attorney

REVIEWED BY:


City Manager