

RESOLUTION NO. 4451 NEW SERIES

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING AND DIRECTING THE EXECUTION AND DELIVERY OF THE FOLLOWING DOCUMENTS: (1) FIRST AMENDMENT TO MIXED-USE DEVELOPMENT AGREEMENT WITH COYOTE CENTER DEVELOPMENT, LLC; GLENDALE-101 DEVELOPMENT, LLC; AND ARENA DEVELOPMENT, LLC; AND (2) AMENDED AND RESTATED AGREEMENT FOR THE REPLACEMENT OF TEMPORARY PARKING WITH COYOTE CENTER DEVELOPMENT, LLC; AND DIRECTING THAT THE DOCUMENTS BE RECORDED.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That it is deemed in the best interest of the City of Glendale and the citizens thereof that the following documents be entered into, which documents are now on file in the office of the City Clerk of the City of Glendale: (1) First Amendment to Mixed-Use Development Agreement with Coyote Center Development, LLC; Glendale-101 Development, LLC; and Arena Development, LLC; and (2) Amended and Restated Agreement for the Replacement of Temporary Parking with Coyote Center Development, LLC.

SECTION 2. That the City Manager and the City Clerk are hereby authorized and directed to execute and deliver said documents and any ancillary documents or agreements and to do all such acts required to implement the purpose and intent of the above-referenced documents on behalf of the City of Glendale.

SECTION 3. That upon execution of the above-referenced documents, the City Clerk is hereby directed to forward them for recording to the Maricopa County Recorder's Office.

SECTION 4. Neither the members of the City Council of the City of Glendale nor any officer, employee or agent of the City shall be subject to any personal liability or accountability by reason of the execution of the documents.

SECTION 5. Notice of A.R.S. § 38-511 is hereby given.

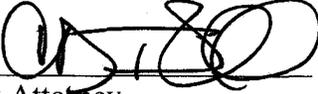
PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 25th day of January, 2011.


MAYOR

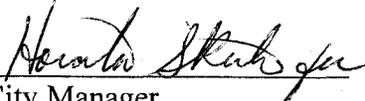
ATTEST:


City Clerk (SEAL)

APPROVED AS TO FORM:


City Attorney

REVIEWED BY:


City Manager