

**MINUTES OF THE  
PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM**

**GLENDALE LOCAL FIRE BOARD**

**March 26, 2014 – 9:00 a.m.**  
City Hall, 4<sup>th</sup> Floor Conference Room  
5850 W. Glendale Ave.  
Glendale, AZ

**MEMBERS PRESENT:** Mayor Jerry Weiers, Board Member  
Larry Clark, Citizen Board Member & Acting Chair  
Capt. Mark Manor, Board Member  
Capt. Joe Hester, Board Member

**STAFF PRESENT:** Jim Brown, Executive Director Human Resources and Board Secretary  
Assistant Fire Chief Chris DeChant  
Marcia Zientek, Human Resources Support Staff

**Call to Order**

Larry Clark, Acting Chair, called to order the Local Fire Board meeting at 9:02 a.m.

**Administration of Loyalty Oath**

The Administration of the Loyalty Oath was tabled.

**Review and Approval of the October 23, 2013 Local Fire Board Meeting Minutes**

The minutes of the October 23, 2013 Local Fire Board meeting were reviewed. Capt. Mark Manor moved to accept the minutes as presented. Capt. Joe Hester seconded the motion. The Board voted and passed the motion unanimously.

**Review and Approval of Application for Enrollment into the Deferred Retirement Option Plan (“D.R.O.P.”) – Charles Montgomery**

The Local Fire Board reviewed Charles Montgomery’s D.R.O.P. Enrollment Application. Charles Montgomery, Deputy Fire Chief, has 32.00 years of credited service. He has elected to participate in the D.R.O.P. on March 7, 2014. He must terminate employment with the City of Glendale Fire Department on or before March 7, 2019. Charles Montgomery has been a member of the Public Safety Personnel Retirement System since February 3, 1986. The action requested of the Board is to approve the Application for Enrollment in D.R.O.P. Retirement submitted by Charles Montgomery, Deputy Fire Chief.

Capt. Mark Manor motioned to approve the D.R.O.P. Enrollment Application submitted by Charles Montgomery, Deputy Fire Chief. Captain Joe Hester seconded the motion. The Board voted and passed the motion unanimously.

**Distribution of Annual Actuarial Valuation of Members for Glendale Fire Covered By the PSPRS**

The Board received a copy of the June 30, 2013 Annual Actuarial Valuation Report of Glendale Fire covered by the PSPRS. The purpose of the valuation is to measure the funding progress of the plan and to establish contribution rates for the 2014-2015 fiscal years. Jim Brown was asked to comment on the Actuarial.

Mr. Brown stated that, basically, what will be found in the document is the actuarial information given from PSPRS that outlines the health of the PSPRS funds. It discusses what the outlook for those funds are, and provides additional information for your review as well as answering questions you might have relating to the funds. Mr. Brown stated that this was about the level of detail he would get into but if there was any further discussion required about the actuarial, to please bring it up at this point.

There was no discussion.

**New Business**

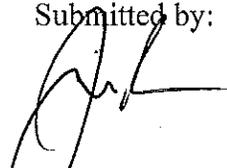
Jim Brown, Board Secretary, brought to the Board's attention the upcoming expiration of the terms of office for Fire Board members Capt. Mark Manor and Capt. Joe Hester. Their terms will expire July 1, 2014. Mr. Brown will be meeting with Nick DiPiazza, Chief Deputy City Attorney, to formulate a plan regarding staggered terms of two and four years on the Board, and how the process of voting should proceed.

Mr. Brown also read into the minutes, the resignation letter received from Citizen Board Member Larry Clark. Mr. Clark's term on the board expires on July 1, 2014 and he has chosen to leave after eight years on the PSPRS Board. Mr. Brown stated that Mr. Clark's service to the PSPRS Local Board and to the City of Glendale has been greatly appreciated. The knowledge he brought to the Board has been invaluable and he will be missed. The Mayor and Board members all thanked Mr. Clark for his service.

**Adjournment**

Larry Clark, Acting Chair, asked for a motion to adjourn the meeting. Capt. Mark Manor moved to adjourn the PSPRS Fire Board meeting. Capt. Joe Hester seconded the motion. The meeting was adjourned at 9:14 a.m.

Submitted by:



Jim Brown  
Board Secretary