

Summary Minutes
Workers' Compensation Trust Fund
Wednesday, June 4, 2014 - 7:00 PM
City Hall - Council Chambers, Room B2
5850 W. Glendale Avenue
Glendale, AZ 85301

Members Present

Tom Duensing
John Stern, President
Julie Stiak, Trustee
Sandra Oates, Trustee
Yvonne Knaack, Vice-Mayor and Trustee

Staff Present

Dianne Shoemake, Risk Manager
Lorena Sanchez, Risk & Safety Analyst
Nick DiPiazza, Acting City Attorney (via teleconference)

1. Call to Order

John Stern called the meeting to order at 7:21 PM.

2. Approval of November 6, 2013 Workers' Compensation Trust Fund Board Meeting Minutes

Dianne Shoemake provided the minutes to the Trustees. Tom Duensing moved to approve the minutes, as presented, which was seconded by Julie Stiak. Motion passed.

3. New Workers' Compensation Trust Fund Ordinance, Chapter 2, Article V, Division 6

Dianne Shoemake presented the new ordinance approved by Council on 5/27/14. Discussion took place. No action taken.

4. Mid-year Actuarial Study of the Self-Insured Workers' Compensation Program as of March 6, 2014 Extrapolated to June 30, 2014

Dianne Shoemake presented Aon Risk Solutions completed mid-year actuarial analysis of the Workers' Compensation Trust Fund. Discussion took place. Staff will finalize the report. No action taken.

5. Fiscal Year 2013/14 Workers' Compensation Trust Fund Revenue and Expenses as of May 31, 2014

Dianne Shoemake provided the revenue and expense report. Discussion took place. No action taken.

6. CorVel Corporation, Workers' Compensation Claims Third Party Administrator

Dianne Shoemake and Lorena Sanchez provided an update of the issues involving the new TPA. Discussion took place. No action taken.

7. Industrial Commission of Arizona (ICA) Self-Insurance Renewal

Dianne Shoemake advised the Trustees that the ICA approved the city continuing to self-insure the workers' compensation program without posting a security deposit. No action taken.

8. Fiscal Year 2014/15 Workers' Compensation Liability Insurance Renewals

Dianne Shoemake presented the quotations for excess workers' compensation insurance. Julie Stiak moved to recommend to City Council approval of fiscal year 2014/15 excess workers' compensation insurance, as presented, not exceeding \$182,393 which was seconded by Sandra Oates. Motion passed.

9. Executive Session

Yvonne Knaack moved to enter executive session and it was seconded by Tom Duensing. Motion passed. Workers' compensation claims were discussed. No action taken. Yvonne Knaack moved to exit executive session and adjourn the regular meeting, which was seconded by Julie Stiak. Motion passed. Meeting adjourned at 8:30 PM.