



# City Manager's Office Memorandum

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DATE: March 15, 2016

TO: Honorable Mayor and Council

THROUGH Kevin R. Phelps, City Manager

FROM: Jennifer Campbell, Assistant City Manager

SUBJECT: Response to Council Item of Special Interest on the lake at Westgate

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The purpose of this memorandum is to address a Council Item of Special Interest that was brought up by Vice Mayor Hugh at the January 19, 2016 Council Workshop. The Vice Mayor wanted to know how much it cost the city to construct the lake/fountain on Glendale Avenue that was deeded over to Westgate, what the city received in return for deeding the lake/fountain to Westgate and whether art money was used for the construction.

The lake was constructed by the original developer in June 2004. The city used general obligations bonds to fund their commitment to the arena development agreement. Funds from the general obligation bonds were used to construct the lake. The city contributed \$1,682,702 for the construction and \$267,165 for the land where the lake was to be built. The total city commitment for the lake was \$1,949,867. Since this was not a city project no funds were allocated for arts.

The city did not receive anything for deeding the lake over to Westgate. Lot 4 where the lake was built was identified as a conveyance lot in the First Amendment to the Mixed Use Development Agreement between the City of Glendale, Coyote Center Development LLC and Glendale-101 Development LLC.

Please let me know if you have additional questions.