ORDINANCE NO. 2957 NEW SERIES

AN ORDINANCE OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING THE TRANSFER OF APPROPRIATION AUTHORIZATION BETWEEN BUDGET ITEMS IN THE ADOPTED FISCAL YEAR 2014-2015 BUDGET.

WHEREAS, Glendale City Charter, Article VI, Sec. 11, authorizes the City Council, by ordinance, to transfer any unencumbered appropriation balance or portion thereof from one office, department or agency to another.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That the following transfers of appropriation authorization in the adopted Fiscal Year 2014-2015 budget are hereby authorized:

[See Exhibit A attached hereto and incorporated herein by reference.]

PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 25th day of August, 2015.

MAYOR

ATTEST:

City Clerk (SEAL)

APPROVED AS TO FORM:

City Attorney

REVIEWED BY:

Acting City Manager

EXHIBIT A

FY 2015 Budget Amendment 4th QTR

Exhibit A

		Transfer From							Transfer To			
	Reason for Transfer	Fund	Div	Division Description	Acct	A=Approp C=Cash	Amount	Fund	Div	Division Description	Acct
1	Unspent bond proceeds from Capital Project Funds to G.O. Bond Debt Service Fund	2060	02060	Parks Construction Bond Fund	701900	C	$ 70	1900	01900	G.O. Bond Debt Service	602060
2	Unspent bond proceeds from Capital Project Funds to G.O. Bond Debt Service Fund	1980	01980	Streets Const.	701900	C	$ 849,448	1900	01900	G.O. Bond Debt Service	601980
3	Unspent bond proceeds from Capital Project Funds to G.O. Bond Debt Service Fund	2100	02100	Economic Develop Bond Fund	701900	C	$ 1,077,574	1900	01900	G.O. Bond Debt Service	602100
4	Unspent bond proceeds from Capital Project Funds to G.O. Bond Debt Service Fund	2140	02140	Open Space/Trails Bond Fund	701900	C	$ 362,410	1900	01900	G.O. Bond Debt Service	602140
5	Unspent bond proceeds from Capital Project Funds to G.O. Bond Debt Service Fund	2180	02180	Flood Control Bond Fund	701900	C	$ 3,564,033	1900	01900	G.O. Bond Debt Service	602180
						Sub-Total Cash Transfers:	$ 5,853,535				

	Reason for Transfer	Fund	Div	Division Description	Acct	A=Approp C=Cash	Amount	Fund	Div	Division Description	Acct
7	Unanticipated expenditures for Airport R&M and Equipment	2120	79517	Runway Land Purchase Capital	550400	A	$ 11,000	1760	16410	Airport Operations	518200
8	Unanticipated expenditures for Airport R&M and Equipment	2120	79517	Runway Land Purchase Capital	550400	A	$ 4,000	1760	16410	Airport Operations	522400
						Sub-Total Appropriation Transfers:	$ 15,000				

Total Cash Transfers:	$ 5,853,535
Total Appropriation Transfers:	$ 15,000