

RESOLUTION NO. 4267 NEW SERIES

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING AND DIRECTING THE CITY MANAGER TO ACQUIRE CERTAIN REAL PROPERTY LOCATED AT THE SOUTHEAST CORNER OF 79<sup>TH</sup> AVENUE AND UNION HILLS DRIVE IN GLENDALE, MARICOPA COUNTY, ARIZONA, FOR A FUTURE WELL SITE; AND DIRECTING THE EXECUTION OF THE REAL PROPERTY PURCHASE AND SALES AGREEMENT AND ANY OTHER DOCUMENTS NECESSARY TO EFFECTUATE SAID PURCHASE.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

SECTION 1. That it is deemed necessary and essential for the City of Glendale to acquire fee title to certain real property, consisting of approximately 2.20 acres located at the southeast corner of 79<sup>th</sup> Avenue and Union Hills Drive in Glendale, Arizona for a future well site to better serve the City's growing water demand.

SECTION 2. That the City Manager and the City Clerk be, and they hereby are, authorized and directed to execute and deliver a Real Property Purchase and Sales Agreement, escrow instructions, and any and all other documents necessary to acquire said real property on behalf of the City of Glendale. This purchase is subject to a purchase price of \$620,000 plus interest and closing costs per customary local practice.

SECTION 3. That the duly authorized disbursing officers of the City of Glendale be, and they hereby are, authorized and directed to pay all sums necessary to acquire said real property in accordance with such purchase and sales agreement and escrow instructions, as well as all recording fees and other costs necessary for the acquisition of said real property.

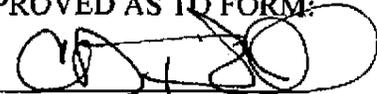
PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 26th day of May, 2009.

  
MAYOR

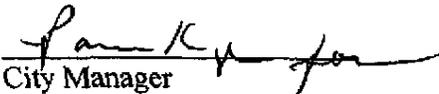
ATTEST:

  
City Clerk (SEAL)

APPROVED AS TO FORM:

  
City Attorney

REVIEWED BY:

  
City Manager