

RESOLUTION NO. 4316 NEW SERIES

A RESOLUTION OF THE COUNCIL OF THE CITY OF GLENDALE, MARICOPA COUNTY, ARIZONA, SUPPORTING NEWTOWN COMMUNITY DEVELOPMENT CORPORATION IN ITS APPLICATION TO THE MARICOPA HOME CONSORTIUM FOR FEDERAL FUNDING; CERTIFYING COMPLIANCE WITH THE CITY'S CONSOLIDATED PLAN ALONG WITH AN ADMINISTRATIVE COMMITMENT FOR THE ADMINISTRATION OF SAID CONTRACT BETWEEN MARICOPA COUNTY AND NEWTOWN COMMUNITY DEVELOPMENT CORPORATION, IF FUNDED.

WHEREAS, Newtown Community Development Corporation is a non-profit Community Housing Development Organization (CHDO) which has a history of community service in Glendale, and has among its purposes the provision of affordable housing for low and moderate income households; and

WHEREAS, Newtown Community Development Corporation has applied to the Maricopa HOME Consortium for federal HOME Investment Partnerships Program (HOME) funding; and

WHEREAS, if funded the activity supported with HOME funds is located within our jurisdictional boundaries, the City of Glendale will be the administrator of the contract between Newtown Community Development Corporation and the Maricopa HOME Consortium; and

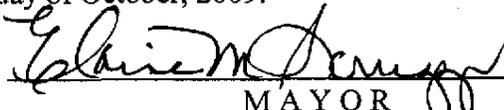
WHEREAS, the activity that Newtown Community Development Corporation proposes meets the priorities identified by the City of Glendale's Consolidated Plan as approved by the City of Glendale.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GLENDALE as follows:

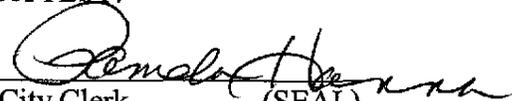
SECTION 1. That the Glendale City Council hereby supports Newtown Community Development Corporation in its application to the Maricopa HOME Consortium for federal funding and recognizes that the intended use of such funds are in conformance with the City's Consolidated Plan and commits to administering the contract and approving the assignment to

the City of Beneficial Interests under the loan agreement, deed of trust, promissory note and restrictive covenants, between Maricopa County and Newtown Community Development Corporation if the CHDO activity is funded.

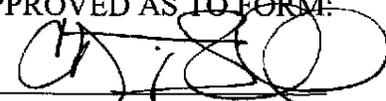
PASSED, ADOPTED AND APPROVED by the Mayor and Council of the City of Glendale, Maricopa County, Arizona, this 27th day of October, 2009.


MAYOR

ATTEST:


City Clerk (SEAL)

APPROVED AS TO FORM:


City Attorney

REVIEWED BY:


City Manager