

## DEVELOPMENT IMPACT FEE FUNDS

Impact fees are one-time charges to developers that are used to offset a city's capital costs resulting from new development. Developers pay development impact fees when they construct new residential and commercial developments. These fees are designed to cover a city's increased costs for providing new or expanded infrastructure in the following categories: roadway improvements, open space and trails, parks, libraries, police, fire, general government, solid waste services and water/sewer. In this section you will find separate DIF fund summaries for each of these categories with the exception of solid waste services and water/sewer which are included in the Enterprise/Other Fund section of the *Capital Improvement Plan*.

Planning and zoning information, such as anticipated population growth and expected density of residential and commercial development, is the foundation for impact fee revenue estimates. Given this information, the city then estimates the amount of impact fee revenue available to pay for growth-related capital projects.

During FY 2010 the Arizona State Legislature extended a moratorium that prohibits increasing development impact fees through June 30, 2012. Starting in FY 2013, you will see that funding is set aside for an update to the city's existing fees.



Neighborhood joint-use park at 79<sup>th</sup> Avenue and Orangewood

Fund # - Name	Carryover	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FYs 16-20
1600-DIF-Roadway Imp.	331,443	0	0	22,064	0	366,408	1,766,178
1520-DIF-Citywide Open Space	33,128	138,345	44,000	46,216	44,000	46,350	85,140
1460-DIF-Citywide Parks	0	0	0	2,216	0	2,350	5,140
1480-DIF-Citywide Rec Fac.	0	0	0	2,216	0	2,350	5,140
1540-DIF-Park Dev Zone 1	39,632	0	0	2,216	0	2,350	5,140
1560-DIF-Park Dev Zone 2	123,506	0	15,000	7,816	5,600	2,350	5,140
1580-DIF-Park Dev Zone 3	26,905	0	19,999	7,516	6,000	2,350	5,140
1380-DIF-Library Buildings	0	0	0	0	0	1,608,951	0
1500-DIF-Libraries	0	200,000	200,000	213,265	200,000	2,167,169	530,769
1440-DIF-Police Dept Fac.	0	0	0	10,919	0	11,584	25,329
1420-DIF-Fire Protect Fac.	0	0	0	11,480	0	12,179	26,627
1620-DIF-General Government	0	0	0	12,799	0	13,578	29,687
<i>Total DIF Funds</i>	554,614	338,345	278,999	338,723	255,600	4,237,969	2,489,430