

OPEN SPACE DIF FUND

This category includes development impact fees paid by developers for new or expanded infrastructure related to open space and multiuse trails that are needed as a result of new residential developments within city limits.

Funding is set aside in FY 2013 for a DIF study to be completed that will incorporate new guidelines set forth by State Bill 1525. Open Space is no longer an eligible category under the new DIF legislation; funds accumulated through January 1, 2011 will need to be utilized prior to January 1, 2020.

Currently, carryover funding will be used for trail/walkway improvements to accommodate increased use by residents from new and/or growing residential developments citywide. Funding also is available for similar improvements specifically for Discovery and Pasadena Parks.

Project Name: Discovery Park
Source: DIF
Fund #: 1520
Project #: 70453



Project Name: Pasadena Park
Source: DIF
Fund #: 1520
Project #: 70454

FY 2013-2022 CAPITAL IMPROVEMENT PLAN
Fund Summary and Project Detail



FUND SUMMARY: 1520-DIF-Citywide Open Space **Category: DIF**

	<u>FY 2013:</u>	<u>FY 2014:</u>	<u>FY 2015:</u>	<u>FY 2016:</u>	<u>FY 2017:</u>	<u>FYs 18-22:</u>
Estimated Beginning Balance:	\$503,249	\$243,129	\$200,169	\$157,005	\$157,819	\$158,635
Revenue						
Interest Income	1,569	1,040	836	814	816	3,058
Total Revenue:	1,569	1,040	836	814	816	3,058
Project Expenses	<u>Carrvoer</u>	<u>New Funding</u>				
Existing Assets						
Improvement of Existing Assets						
70452 Park Improvements - City Wide	33,128	0	0	0	0	0
70453 Discovery Park	113,965	21,000	21,000	21,000	0	35,000
70454 Pasadena Park	68,380	23,000	23,000	23,000	0	45,000
Replacement of Existing Assets						
70450 DIF Update	0	2,216	0	0	0	0
Sub-Total - Existing Assets	215,473	46,216	44,000	44,000	0	80,000
Total Project Expenses:	215,473	46,216	44,000	44,000	0	80,000
Total FY 2013 Funding:	261,689					
Estimated Ending Balance:	\$243,129	\$200,169	\$157,005	\$157,819	\$158,635	\$81,693

PROJECT DETAIL: 1520-DIF-Citywide Open Space **Category: DIF**

Project: 70452 - Park Improvements - City Wide (I) **Funding Source:** Development Impact Fees

Project Description: Develop and update parks citywide to accommodate growth per the current Parks and Recreation Master Plan. Funding will be used to develop facilities and parks to accommodate increased use by residents from new or growing residential developments. Examples of improvements may include playgrounds, ball fields, ramadas, etc.

<u>Capital Costs:</u>	<u>Carryover</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FYs 18-22</u>
Construction	\$33,128	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$33,128	\$0	\$0	\$0	\$0	\$0	\$0

Operating Description: No additional O and M is needed.

* New Project
 N=New Asset, R=Replacement of Existing Asset, I=Improvement of Existing Asset



PROJECT DETAIL: 1520-DIF-Citywide Open Space

Category: DIF

Project: 70453 - Discovery Park (I)

Funding Source:

Development Impact Fees

Project Description:

This project will create new amenities and infrastructure related to open space. Likely improvements include additional trails in the park and trail connections to the adjacent neighborhoods. Other improvements may include picnic ramadas, shaded rest areas, drinking fountains, enhanced open play areas, playground or exercise equipment, and other trail amenities and site improvements that address growth within the city.

Capital Costs:

	Carryover	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FYs 18-22
Construction	\$98,070	\$18,071	\$18,071	\$18,071	\$0	\$0	\$30,118
Engineering Charges	\$6,474	\$1,193	\$1,193	\$1,193	\$0	\$0	\$1,988
Arts	\$982	\$181	\$181	\$181	\$0	\$0	\$301
Contingency	\$8,439	\$1,555	\$1,555	\$1,555	\$0	\$0	\$2,593
TOTAL	\$113,965	\$21,000	\$21,000	\$21,000	\$0	\$0	\$35,000

Operating Description:

No additional O and M is needed at this time.

Project: 70454 - Pasadena Park (I)

Funding Source:

Development Impact Fees

Project Description:

This project will create new amenities and infrastructure related to open space. The most likely improvement includes connections to adjacent sidewalks in the park and trail connections to the current and future neighborhoods. Other improvements or additions may include picnic ramadas, shaded rest areas, drinking fountains, enhanced open play areas, playground or exercise equipment, and other trail amenities and site improvements that address growth within the city.

Capital Costs:

	Carryover	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FYs 18-22
Construction	\$58,842	\$19,792	\$19,792	\$19,792	\$0	\$0	\$38,724
Engineering Charges	\$3,883	\$1,306	\$1,306	\$1,306	\$0	\$0	\$2,556
Arts	\$589	\$198	\$198	\$198	\$0	\$0	\$387
Contingency	\$5,066	\$1,704	\$1,704	\$1,704	\$0	\$0	\$3,333
TOTAL	\$68,380	\$23,000	\$23,000	\$23,000	\$0	\$0	\$45,000

Operating Description:

No additional O and M is needed at this time.

Project: 70450 - DIF Update (R)

Funding Source:

Development Impact Fees

Project Description:

Funding in FY 2013 is for an updated DIF study to comply with new legislation. The new fees are required to be implemented by July 1, 2014. Funding in the following years are needed to update the study biennially. This is the citywide open space and trails portion of the DIF study.

Capital Costs:

	Carryover	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FYs 18-22
Miscellaneous/Other	\$0	\$2,216	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$2,216	\$0	\$0	\$0	\$0	\$0

Operating Description:

No additional O and M is needed.

* New Project

N=New Asset, R=Replacement of Existing Asset, I=Improvement of Existing Asset