

GENERAL GOVERNMENT DIF FUND

This category includes development impact fees paid by developers for new or expanded general government infrastructure that are needed because of new residential and commercial developments within city limits.

Funding is set aside in FY 2013 for a DIF study to be completed that will incorporate new guidelines set forth by State Bill 1525. General Government is no longer an eligible category under the new DIF legislation; funds accumulated through January 1, 2011 will need to be utilized prior to January 1, 2020. Currently there are no capital projects planned that utilize DIF revenue; potential eligible uses of the remaining fund balance will be evaluated over the next FY.



Project Name: Land for City Court Building

Funding Source: DIF

Fund #: 1620

Project #: 77752

Note: The last lease purchase payment was in FY 2010.



FUND SUMMARY: 1620-DIF-General Government **Category: DIF**

| | <u>FY 2013:</u> | <u>FY 2014:</u> | <u>FY 2015:</u> | <u>FY 2016:</u> | <u>FY 2017:</u> | <u>FYs 18-22:</u> |
|---------------------------------------|------------------|--------------------|------------------|------------------|------------------|-------------------|
| Estimated Beginning Balance: | \$181,737 | \$169,681 | \$170,483 | \$171,287 | \$172,179 | \$173,073 |
| Revenue | | | | | | |
| Interest Income | 743 | 802 | 804 | 892 | 894 | 4,481 |
| Total Revenue: | 743 | 802 | 804 | 892 | 894 | 4,481 |
| Project Expenses | | | | | | |
| | <u>Carrvoer</u> | <u>New Funding</u> | | | | |
| Existing Assets | | | | | | |
| <i>Replacement of Existing Assets</i> | | | | | | |
| 77753 DIF Update | 0 | 12,799 | 0 | 0 | 0 | 0 |
| <i>Sub-Total - Existing Assets</i> | <i>0</i> | <i>12,799</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| Total Project Expenses: | 0 | 12,799 | 0 | 0 | 0 | 0 |
| Total FY 2013 Funding: | 12,799 | | | | | |
| Estimated Ending Balance: | \$169,681 | \$170,483 | \$171,287 | \$172,179 | \$173,073 | \$177,553 |

PROJECT DETAIL: 1620-DIF-General Government **Category: DIF**

Project: 77753 - DIF Update (R) **Funding Source:** Development Impact Fees

Project Description: Funding in FY 2013 is for an updated DIF study to comply with new legislation. The new fees are required to be implemented by July 1, 2014. The city will no longer receive DIF revenue since General Government is no longer eligible under the new legislation.

| <u>Capital Costs:</u> | <u>Carryover</u> | <u>FY 2013</u> | <u>FY 2014</u> | <u>FY 2015</u> | <u>FY 2016</u> | <u>FY 2017</u> | <u>FYs 18-22</u> |
|-----------------------|------------------|-----------------|----------------|----------------|----------------|----------------|------------------|
| Miscellaneous/Other | \$0 | \$12,799 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL | \$0 | \$12,799 | \$0 | \$0 | \$0 | \$0 | \$0 |

Operating Description: No additional O and M is needed.

* New Project
 N=New Asset, R=Replacement of Existing Asset, I=Improvement of Existing Asset