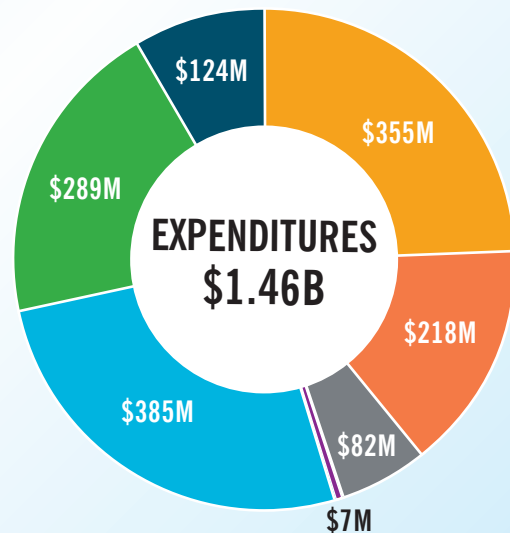
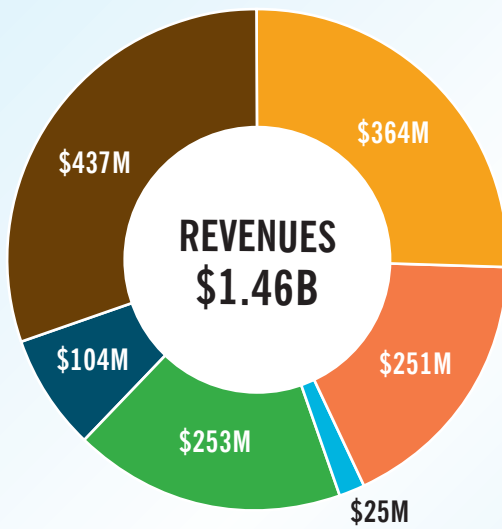
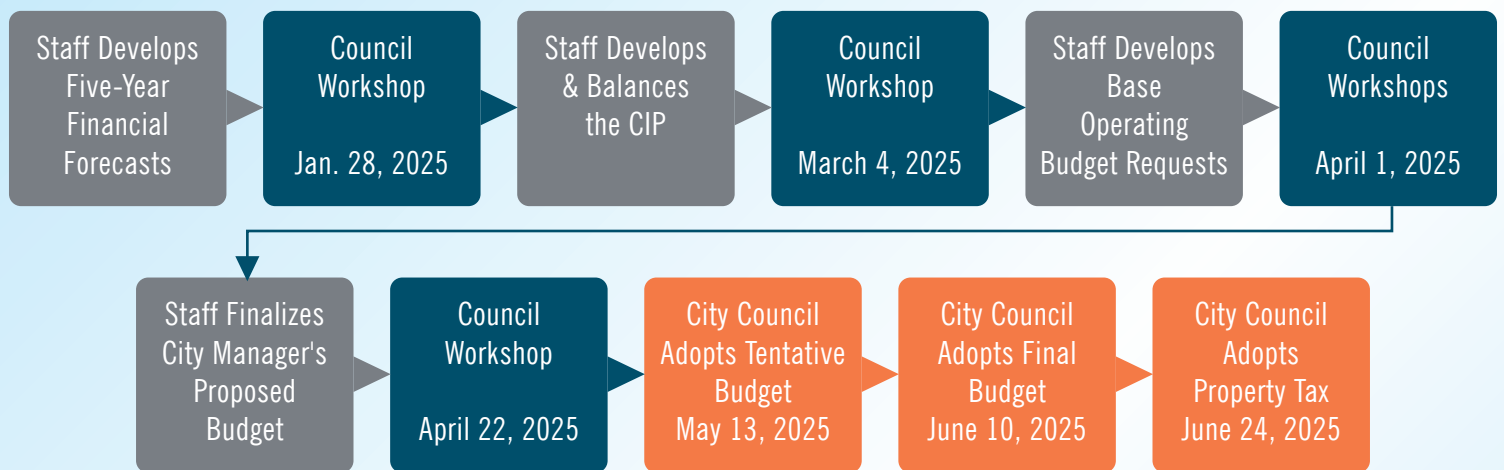


BUDGET IN BRIEF / FY2026

Total Budget: \$1.46B

▼ Down 1.4% from FY2025

THE JOURNEY OF THE FY26 BUDGET



- | | | | |
|---|--|--|---|
| ■ General Funds | ■ Special Revenue Funds | ■ Debt Service Funds | ■ Capital Project Funds |
| ■ Enterprise Funds | ■ Internal Service Funds | ■ Permanent Fund | ■ Fund Balance |

CAPITAL IMPROVEMENT PLAN

The **Capital Improvement Plan (CIP)** is a ten-year roadmap for creating, maintaining and paying for Glendale's present and future capital needs. The plan is designed to ensure capital improvements will be prioritized by need and that the city will have the funds to pay for and maintain them in future years. **The ten-year plan totals \$2.43B** and was adopted by the City Council on June 10th, 2025.

FY2025-2026 CIP (YEAR 1) HIGHLIGHTS - \$478M

● DOWNTOWN CAMPUS REINVESTMENT PROJECT (DCRP)

\$44.9M | City Hall Building Remodel
\$4.3M | Murphy Park Improvements
\$10.9M | Amphitheater Renovations
\$3.5M | Glendale Operations Campus

● PUBLIC SAFETY

\$5.6M | Fire Station 153 Replacement
\$4.0M | Police Crime Laboratory

● WATER SERVICES

\$7.0M | Cholla Water Treatment Plant Improvements
\$6.2M | West Area Water Reclamation Facility Improvements

● AIRPORT

\$8.0M | Reconstruct South Apron

● PARKS AND LIBRARIES

\$11.6M | Thunderbird Conservation Park Improvements
\$5.5M | Velma Teague Infrastructure Improvements

● STREETS

\$20.1M | Pavement Management Program
\$7.2M | Reconstruction – 83rd Ave; Glendale to Northern

● FLOOD CONTROL

\$25.0M | Bethany Home Storm Drain; 43rd to 51st Ave

BUDGET HIGHLIGHTS

- City property tax rate reduced – 10th year in a row!
- Healthy fund balances across all major funds
- Overall budget decrease while maintaining existing levels of service
- Continuation of Downtown Campus Reinvestment Project
- Investment in parks and libraries
- Implementation of critical software
- Investment in safe streets, including street reconstruction projects and police traffic safety equipment
- Investment in water and wastewater treatment plants

EXCELLENT CREDIT RATING FROM ALL THREE MAJOR AGENCIES

S&P
AA+

Moody's
A1

Fitch
AAA

The higher the rating, the lower the cost of borrowing. This in turn keeps taxes and user fees low. The ratings above are from General Obligations (G.O.) and Senior Excise bonds. The rating increase follows a series of increases that started in 2016. The last one was in January 2024 when Fitch Ratings increased the City's water and sewer bonds to AA+ from AA.



DOLLAR DISTRIBUTION OF PROPERTY TAX COLLECTED

– Schools - **59¢**

– Glendale - **19¢**

– County - **14¢**

– Special Districts - **8¢**

Total City Property Tax Rate:

\$1.4925

Primary Tax Rate: **\$0.3328**
(supports general operations)

Secondary Tax Rate: **\$1.1597**
(pays bond debt service only)

Per \$100 of
assessed value.