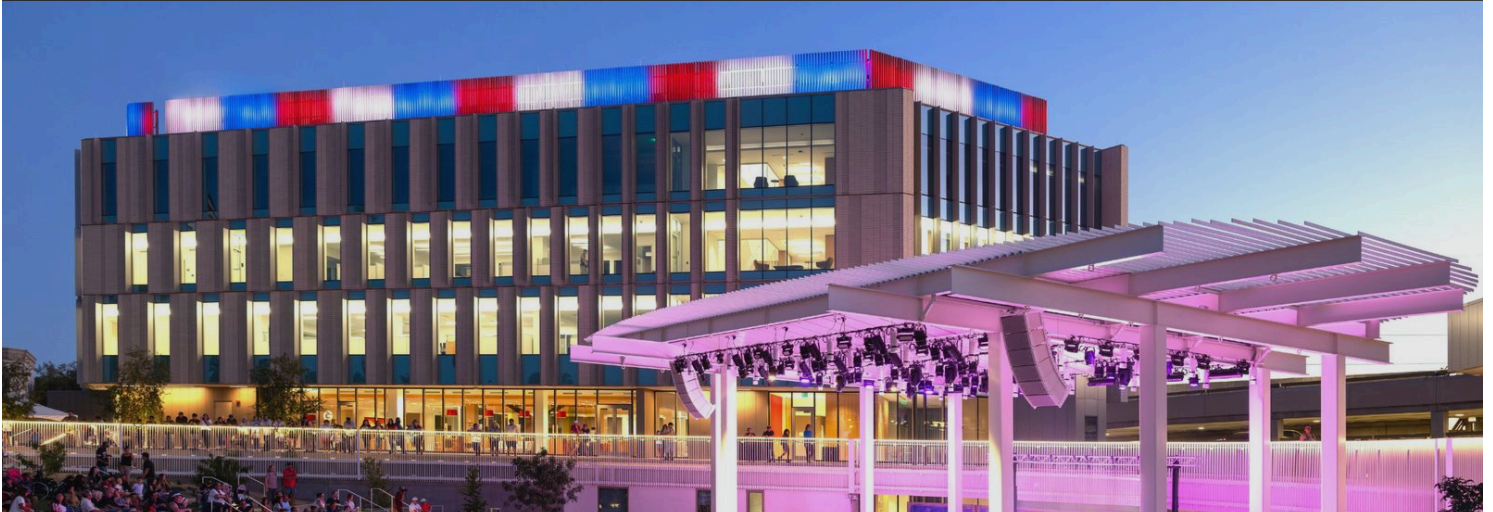




FISCAL YEAR 2027

Budget-in-Brief

"We improve the lives of the people we serve every day."

\$1.41B

TOTAL BUDGET
3.5% LESS
THAN FY2026

\$714M

CITY SERVICES
OPERATING
BUDGET

\$1.39

PROPERTY
TAX RATE
HISTORIC LOW

\$221M

PUBLIC SAFETY
FUNDING
IS 65% OF
GENERAL FUND

2,109

EMPLOYEES
+29.75 NEW
POSITIONS

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The Big Picture — FY2027 Financial Highlights

Using your dollars wisely to build a better Glendale.

Your streets are being repaved. Your water is being upgraded. Your neighborhood is safer. Your parks are growing. Your property tax rate is the lowest it's been in over a decade.

260K+

POPULATION (2025)

65+

SQUARE MILES

70+

PARKS / 2,200+ ACRES

9

FIRE STATIONS

6

 WATER & WASTEWATER
PLANTS

4

LIBRARIES

46+

MILES OF TRAILS

127

 MILES OF ARTERIAL
STREETS

How Your Budget Is Built

Planning for the City's future starts with months of forecasting, community input, and Council review before a single vote is cast.

- SEPT – JAN**
Budget Preparation
- JAN 27**
Council Workshop — 5-year Financial Forecast
- MAR 3**
Council Workshop — CIP Budget
- MAR 30**
Council Workshop — Operating Budget
- APR 28**
Council Workshop — Budget Overview
- MAY 12**
Tentative Budget Adopted
- JUN 9**
Final Budget Adopted
- JUN 23**
Property Tax Rate Adopted

City Council

The Glendale City Council is made up of six Councilmembers elected from separate districts and a Mayor elected city-wide.

NAME	TITLE	JURISDICTION
Jerry P. Weiers	Mayor	City of Glendale
Ray Malnar	Vice Mayor	Sahuaro District
Leandro Baldenegro	Councilmember	Ocotillo District
Lupe Conchas	Councilmember	Cactus District
Dianna T. Guzman	Councilmember	Yucca District
Lauren Tolmachoff	Councilmember	Cholla District
Bart Turner	Councilmember	Barrel District

Where The Money Comes From & Where It Goes

REVENUE SOURCES

Glendale's revenue comes from a diverse mix of sources — no single source dominates, which helps keep finances resilient.

Sales Tax	\$282M	20%
Charges for Services	\$242M	17%
Enterprise Fund Ops	\$217M	15%
Grants	\$137M	10%
State-Shared Revenue	\$108M	8%
Bond Proceeds	\$76M	5%
Property Taxes	\$34M	2%
Other Sources	\$314M	23%

EXPENDITURE CATEGORIES

Every dollar accounted for and put to work keeping streets safe, water flowing, and the community growing stronger every year.

Capital Improvements	\$441M	31%
Public Safety	\$221M	16%
Gen. Government & Other	\$196M	14%
Enterprise Fund Ops	\$146M	10%
Contingency / Reserves	\$142M	10%
Internal Service	\$126M	9%
Debt	\$113M	8%
Parks & Recreation	\$25M	2%

General Fund Expenditures — \$342 Million

The General Fund is Glendale's heartbeat — funding everything from police patrols to park rangers.

DEPARTMENT	ALLOCATION	% FUND
Police Services	\$150M	44%
Fire Services	\$71M	21%
Parks & Recreation	\$24M	7%
Public Works	\$19M	5%
Community Services	\$11M	3%
Non-Departmental	\$9M	3%
Other	\$58M	17%
Total General Fund	\$342M	100%

65¢
of every General Fund dollar
goes directly to Police & Fire

\$150M **\$71M** **+10**
POLICE FIRE NEW FTE

Capital Improvement Plan

Investing in Glendale's Future

\$441 million this year. \$2.83 billion over a decade. Glendale is building the infrastructure that will serve residents for generations to come.

\$98M

WATER &
WASTEWATER

Wastewater treatment
plant upgrades, sewer
rehab

\$91M

STREETS

Street & intersection
improvements

\$67M

PUBLIC SAFETY

Fire Station #154, Crime
Lab

\$41M

PARKS

Park upgrades & new
infrastructure

CIP Investment by Category

A decade-long view of where capital dollars are headed, by project category.

PROJECT CATEGORY	FY2027 (INCL. CARRYOVER)	10-YEAR TOTAL (FY27–36)
Streets	\$91,029,828	\$668,620,429
Water	\$66,554,000	\$839,009,000
Wastewater	\$31,459,000	\$282,283,000
Public Safety	\$67,002,057	\$400,720,277
Facility Maintenance	\$51,961,934	\$131,148,334
Parks	\$40,611,616	\$195,903,364
Drainage	\$33,545,749	\$57,818,309
Other	\$59,004,053	\$254,666,184
Total FY2027 CIP	\$441,168,237	\$2,830,168,897

FY2027 Staffing — The People Who Serve You

2,109 people. Every day. Serving you.

FUND GROUP	FY2027 FTES	% OF TOTAL
General Fund	1,458.25	69.1%
Enterprise Funds (Water, Sewer, Solid Waste, Landfill, Housing)	398.50	18.9%
Special Revenue Funds (Transportation, HURF, Airport, etc.)	144.50	6.8%
Internal Service Funds (Fleet, Technology, Risk, Benefits)	108.00	5.1%
Total	2,109.25	100%

For FY2027 the city will add 29.75 new positions — targeted where Glendale needs them most.

New Positions by Department — FY2027

+10.00 POLICE SERVICES	+6.00 PARKS & RECREATION	+4.50 CITY COURT	+3.00 WATER SERVICES
+2.00 HUMAN RESOURCES	+2.00 INNOVATION & TECHNOLOGY	+1.25 TRANSPORTATION	+1.00 FIELD OPERATIONS

Total new positions: 29.75 FTE across 8 departments

Growing to Meet a Growing City: Glendale's growing population demands growing services. The largest addition — **10 new Police Services positions** — reflects the City's commitment to public safety. Six new Parks & Recreation staff address increased facility demand, 4.5 City Court positions to support the transition from contract security staff to permanent employees, and Water Services adds 3 positions for infrastructure expansion. Every added position was evaluated against demonstrated community need and long-term fiscal sustainability.

FY2027 Fiscal Snapshot & Credit Ratings

Glendale enters FY2027 on solid financial footing. Fund reserves are healthy, revenues are stable, and the property tax rate is at a historic low. The table below reflects adopted FY2027 figures; multi-year projections are actively monitored by City Budget & Finance staff.

FISCAL INDICATOR	FY2027 PROJECTION
Total Budget	\$1.41 Billion
General Fund Operating Revenue	\$363.8 Million
General Fund Beginning Fund Balance	\$259.4 Million
Required Minimum General Fund Reserve (25% of operating expenses)	\$88.8 Million
Fund Balance Above Policy Minimum?	✓ Yes
Property Tax Rate (per \$100 assessed value)	\$1.39 — Historic Low
Total Full-Time Equivalent Employees	2,109.25

Looking Ahead: A Sustainable Path Forward

Glendale enters the coming years from a position of strength — healthy reserves, a historic-low property tax rate, and a diversifying economy. City leadership remains committed to proactive fiscal planning by carefully managing new position growth, and pursuing operational efficiencies. The goal: keep Glendale above its fund balance minimum through 2030 and beyond while continuing to deliver the high-quality services residents depend on every day.

Credit Ratings — A Mark of Financial Strength

Three agencies. Three upgrades. One message: Glendale's finances are strong, improving, and built to last.

S&P GLOBAL RATINGS AA+ ↑ Upgraded from AA General Obligation Bonds September 2025 Outlook: Positive	MOODY'S INVESTORS SERVICE Aa3 ↑ Upgraded from A1 GO, Excise Tax & Transportation October 2024 Outlook: Stable	FITCH RATINGS AA+ ↑ Upgraded from AA Water & Sewer System Bonds January 2024 Outlook: Stable
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Sources: S&P Global Ratings (September 2025), Moody's Investors Service (October 2024), Fitch Ratings (January 2024).

TAXPAYER VALUE

Property Tax

Where Your Property Tax Bill Goes

Your city tax is only a portion of your total property tax bill.

TAXING AUTHORITY	SHARE
Local K-12 School Districts	59%
City of Glendale	18%
Maricopa County Government	15%
Special Taxing Districts	8%

Property Tax Rate History

Glendale's rate has declined every year since FY2016.

YEAR	RATE / \$100 AV	TREND
FY2016	\$2.20	Starting point
FY2020	\$1.86	▼ Decreasing
FY2025	\$1.49	▼ Decreasing
FY2027	\$1.39	★ Historic Low

What This Means for You:

A home assessed at \$400,000 pays approximately **\$556** in city taxes in FY2027 — down from **\$880** at the FY2016 rate. That's a savings of over **\$324**.

Government Finance Officers Association (GFOA)



GFOA Distinguished Budget Presentation Award

Glendale has earned the Government Finance Officers Association's highest budget honor for **39 consecutive years**

— a testament to fiscal transparency, accountability, and excellence in service to Glendale residents.