

Claim of Exemption for Affiliated Party Leases

Under MCTC Sec. 445(s)



Taxpayer Name: _____

License Number: _____

The undersigned hereby claims an exemption from City of Glendale transaction privilege tax under Model City Tax Code Sec. 445(s) for the gross proceeds of rents of commercial real estate between the following affiliated parties:

Lessor Name _____

Lessee Name _____

Address: _____

Address: _____

Type of Entity _____

Type of Entity _____

Do you collect rent from any other tenants in this building? Yes ___ No ___

Basis for exemption:

_____ Lessor owns 80% or more of lessee (attach documentation. Ex. Tax Forms Sch. E, Sch. K1)

_____ Lessee owns 80% or more of lessor (attach documentation. Ex. Tax Forms Sch. E, Sch. K1)

_____ A third party owns 80% or more of both lessor and lessee: Name of third party:

Address: _____

Ownership interest in lessor (attach documentation): _____

Ownership interest in lessee (attach documentation): _____

Under penalties of perjury, I declare that the above information (including supporting documentation) to the best of my knowledge and belief is true, correct and complete.

Corporate Officer/Owner Signature

Date

Print Name

Phone Number & e-mail address

Return Form & Supporting Documentation To:
City of Glendale – Tax & License Division
5850 W Glendale Avenue, Glendale AZ 85301
Fax: (623) 930-2186