

**City of Glendale**  
**Monthly Arena Revenues & Expenditures**  
**Arena Lease and Safety & Security Agreements**  
**For the Month Ending February 28, 2014**

	<b>Month Ending February 28, 2014</b>	<b>Year-To-Date (From August 5, 2013)</b>
<b>Agreement Revenues</b>		
Sales Tax Collections (For prior month sales inside arena)	139,971	736,692
<sup>1</sup> Base Rent (\$500,000/year)	-	326,712
<sup>2</sup> Ticket Surcharge-Hockey (\$3/qualified ticket)	163,082	1,085,411
<sup>2</sup> Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	59,884	299,884
<sup>3</sup> Supplemental Surcharge (\$1.50/qualified ticket)	-	-
<sup>4</sup> Parking Revenue-Hockey (\$10/car)	-	309,899
<sup>4</sup> Parking Revenue-Non-Hockey (\$15/car)	-	91,719
<sup>5</sup> Naming Rights (20%)	-	60,000
<sup>5</sup> Naming Rights-Indoor Stage (100%)	-	-
<sup>6</sup> City Sponsored Events (Excess of revenues over expenditures)	-	-
<sup>7</sup> Safety & Security Fee (\$174,122/year)	-	156,948
<sup>8</sup> Hourly Security Costs-Police	69,574	126,863
<sup>8</sup> Hourly Security Costs-Fire	-	30,494
Interest Income-Escrow Account	-	4,620
<b>Total Agreement Revenues</b>	<b>432,511</b>	<b>3,229,242</b>
<b>Agreement Expenditures</b>		
<sup>9, 11</sup> Arena Capital Improvements (\$500,000/year)	-	450,685
<sup>10, 11</sup> Quarterly Management Fee (\$15 million/year)	-	6,051,370
<b>Total Agreement Expenditures</b>	<b>-</b>	<b>6,502,055</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>432,511</b>	<b>(3,272,813)</b>
<b>Number of Events Reported</b>		
Hockey	4	32
Non-Hockey	2	6
<b>Total Number of Events Reported</b>	<b>6</b>	<b>38</b>

- <sup>1</sup> Payment is due to the City quarterly. Current year amounts are prorated based on an August 5, 2013 effective date. The payment due in February was received in January 2014.
- <sup>2</sup> Payment is due to the City 2 days after each event
- <sup>3</sup> Payment is due to the City 60 days after each fiscal year
- <sup>4</sup> Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.
- <sup>5</sup> Payment is due to the City 15 days after Arena Manager receives payment
- <sup>6</sup> Payment is due to the City 60 days after each quarter for events occurring in the quarter
- <sup>7</sup> Payment is due to the City annually. Current year amounts are prorated based on an August 5, 2013 effective date.
- <sup>8</sup> Payment is due to the City 30 days after receipt of the invoice
- <sup>9</sup> Payment is due to the Arena Manager annually at the beginning of each fiscal year
- <sup>10</sup> Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1, and July 1 for each fiscal year)
- <sup>11</sup> Current year amounts are prorated based on an August 5, 2013 effective date