

City of Glendale
Monthly Arena Revenues & Expenditures
Arena Lease and Safety & Security Agreements
For the Month Ending May 31, 2014

| | Month Ending May 31, 2014 | Year-To-Date (From August 5, 2013) |
|---|------------------------------|---------------------------------------|
| Agreement Revenues | | |
| Sales Tax Collections (For prior month sales inside arena) | 110,420 | 1,061,513 |
| ¹ Base Rent (\$500,000/year) | - | 451,712 |
| ² Ticket Surcharge-Hockey (\$3/qualified ticket) | - | 1,548,905 |
| ² Ticket Surcharge-Non-Hockey (\$5/qualified ticket) | - | 308,767 |
| ³ Supplemental Surcharge (\$1.50/qualified ticket) | - | - |
| ⁴ Parking Revenue-Hockey (\$10/car) | - | 669,192 |
| ⁴ Parking Revenue-Non-Hockey (\$15/car) | - | 183,479 |
| ⁵ Naming Rights (20%) | - | 60,000 |
| ⁵ Naming Rights-Indoor Stage (100%) | - | - |
| ⁶ City Sponsored Events (Excess of revenues over expenditures) | - | - |
| ² Community Events (Excess of revenues over expenditures) | 15,098 | 15,098 |
| ⁷ Safety & Security Fee (\$174,122/year) | - | 156,948 |
| ⁸ Hourly Security Costs-Police | 23,716 | 299,796 |
| ⁸ Hourly Security Costs-Fire | 18,896 | 94,512 |
| Interest Income-Escrow Account | - | 4,620 |
| Total Agreement Revenues | 168,130 | 4,854,542 |
| Agreement Expenditures | | |
| ^{9, 11} Arena Capital Improvements (\$500,000/year) | - | 450,685 |
| ^{10, 11} Quarterly Management Fee (\$15 million/year) | - | 9,801,370 |
| Total Agreement Expenditures | - | 10,252,055 |
| Excess (deficiency) of revenues over expenditures | 168,130 | (5,397,513) |
| Number of Events Reported | | |
| Hockey | - | 43 |
| Non-Hockey | - | 7 |
| ¹² Community | 1 | 1 |
| Total Number of Events Reported | 1 | 51 |

¹ Payment is due to the City quarterly. Current year amounts are prorated based on an August 5, 2013 effective date.

² Payment is due to the City 2 days after each event

³ Payment is due to the City 60 days after each fiscal year

⁴ Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.

⁵ Payment is due to the City 15 days after Arena Manager receives payment

⁶ Payment is due to the City 60 days after each quarter for events occurring in the quarter

⁷ Payment is due to the City annually. Current year amounts are prorated based on an August 5, 2013 effective date.

⁸ Payment is due to the City 30 days after receipt of the invoice

⁹ Payment is due to the Arena Manager annually at the beginning of each fiscal year

¹⁰ Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1,

¹¹ Current year amounts are prorated based on an August 5, 2013 effective date

¹² A maximum of 6 events which are sponsored by, or conducted or presented as a service to, the City; or features unique acts or actions; or for which any financial benefits are for community-oriented purposes