

City of Glendale
Monthly Arena Revenues & Expenditures
Arena Lease and Safety & Security Agreements
For the Month Ending January 31, 2015

	Month Ending January 31, 2015	Year-To-Date
Agreement Revenues		
Sales Tax Collections (For prior month sales inside arena)	130,535	831,962
¹ Base Rent (\$500,000/year)	125,000	375,000
² Ticket Surcharge-Hockey (\$3/qualified ticket)	205,625	862,642
² Ticket Surcharge-Non-Hockey (\$5/qualified ticket)	-	340,600
³ Supplemental Surcharge (\$1.50/qualified ticket)	-	-
⁴ Parking Revenue-Hockey (\$10/car)	272,491	289,224
⁴ Parking Revenue-Non-Hockey (\$15/car)	109,320	235,775
⁵ Naming Rights (20%)	140,000	239,500
⁵ Naming Rights-Indoor Stage (100%)	-	-
⁶ City Sponsored Events (Excess of revenues over expenditures)	-	-
² Community Events (Excess of revenues over expenditures)	-	-
⁷ Safety & Security Fee (\$182,828/year)	-	182,828
⁸ Hourly Security Costs-Police	67,062	128,973
⁸ Hourly Security Costs-Fire	-	27,226
Interest Income-Escrow Account	-	1,655
Total Agreement Revenues	1,050,033	3,515,385
Agreement Expenditures		
⁹ Arena Capital Improvements (\$500,000/year)	-	500,000
¹⁰ Quarterly Management Fee (\$15 million/year)	3,750,000	7,500,000
Total Agreement Expenditures	3,750,000	8,000,000
Excess (deficiency) of revenues over expenditures	(2,699,967)	(4,484,615)
Number of Events Reported		
Hockey	6	26
Non-Hockey	-	8
¹¹ City Sponsored or Community	-	1
Total Number of Events Reported	6	35

¹ Payment is due to the City quarterly

² Payment is due to the City 2 days after each event

³ Payment is due to the City 60 days after each fiscal year

⁴ Payment is due to the City 15 days after the end of each quarter for events occurring within the quarter. City receives revenue in excess of \$20,000 per regular season hockey event.

⁵ Payment is due to the City 15 days after Arena Manager receives payment

⁶ Payment is due to the City 30 days after each quarter for events occurring in the quarter

⁷ Payment is due to the City annually. The amount is adjusted annually to reflect actual administrative cost.

⁸ Payment is due to the City 30 days after receipt of the invoice

⁹ Payment is due to the Arena Manager annually at the beginning of each fiscal year

¹⁰ Payment is due to the Arena Manager quarterly on the first day of the subsequent quarter (October 1, January 1, April 1, and July 1 for each fiscal year)

¹¹ A maximum of 6 events which are sponsored by, or conducted or presented as a service to, the City; or features unique acts or actions; or for which any financial benefits are for community-oriented purposes