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CITY AND HABITAT FOR HUMANITY TEAM UP TO HELP RELIEVE FORECLOSURE IMPACT

Glendale, Ariz. — Habitat for Humanity Central Arizona and the city of Glendale recently entered into an agreement to purchase and renovate foreclosed single-family homes in Glendale.

In March 2011, City Council accepted \$1,296,540 of Neighborhood Stabilization Program 3 (NSP 3) funds from the U.S. Department of Housing and Urban Development (HUD) as part of the city's Community Revitalization Annual Action Plan. The agreement will allow Habitat to use the funds to acquire, rehabilitate and sell approximately 12 foreclosed homes to income-qualified residents.

The federal government created the NSP 3 program to stimulate rehabilitation and prevent further decline in neighborhoods severely impacted by the foreclosure crisis. The purchasing, improving and resale of foreclosed homes by Habitat will help stabilize neighborhoods and improve the quality of life for existing neighbors.

The 12 foreclosed single-family homes will be in targeted neighborhoods in Glendale:

- Between Orangewood and Glendale avenues from 53rd to 57th avenues
- Between Glendale Avenue and Ocotillo Road from 63rd to 67th avenues
- Between Glendale and Maryland avenues from 59th to 63rd avenues
- Between Glendale and Maryland avenues from 51st to Grand avenues
- Between Glendale and Maryland avenues from 43rd to 51st avenues

– MORE –

GLENDALE HABITAT AGREEMENT

Add 1-1-1-1

Habitat will consult with local realtors to identify vacant, foreclosed properties, while an outreach to schools, neighborhoods, community groups and housing shelters will be used to identify opportunities for home ownership to qualified residents.

“This is just an ongoing success story with Habitat and Glendale,” said Councilmember Yvonne Knaack during the presentation at the City Council meeting when the agreement was approved.

Councilmember Joyce Clark also commented at the meeting saying, “It really is a positive program, and it’s doing wonderful things to turn neighborhoods around.”

Habitat requires homebuyers to invest at least 100 hours of sweat equity by working on home rehabilitation projects. Habitat also incorporates energy-efficient and green building features to maintain affordability during the home improvement process.

For more information about Glendale’s Community Revitalization Division, visit www.glendaleaz.com/communitypartnerships/communityrevitalization.cfm

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