

FOR IMMEDIATE RELEASE

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GLENDALE RECEIVES DISTINGUISHED BUDGET PRESENTATION AWARD

GLENDALE, Ariz. – The city of Glendale has received the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA), marking the 24th consecutive year that the organization has garnered such an honor.

This award was given for the city's budget document for the 2011-12 fiscal year. It represents a significant achievement by the organization, reflecting the commitment of elected officials, city manager and staff to meeting the highest principles of governmental budgeting.

In order to receive the award, the city had to meet nationally recognized guidelines for an effective budget presentation. The guidelines are designed to assess how well an organization's budget serves as a policy document, a financial plan, an operations guide and a communications device.

The GFOA is a nonprofit professional association, serving 14,000 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards program is the only national awards program in governmental budgeting.

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