



FOR IMMEDIATE RELEASE

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**COMMUNITY REVITALIZATION DIVISION ANNOUNCES
DOWNPAYMENT ASSISTANCE FOR FIRST-TIME HOME BUYERS**

GLENDALE, Ariz. –The downturn in the local real estate market may benefit prospective, first-time home buyers who are low to moderate income and looking for an affordable home.

If you are a first-time homebuyer planning to purchase a home within Glendale, you may be eligible for the American Dream Downpayment Initiative (ADDI) program.

Glendale’s Community Revitalization Division is sponsoring the program to offer an interest-free loan of up to \$10,000 for eligible home buyers who have a total household income that is 80 percent below median. The program is coordinated by the Community Housing Resources of Arizona (CHRA).

For more information or to set up an appointment to begin the application process, contact CHRA at 602-631-9780 or visit

www.communityhousingresources.org.

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