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GLENDALE'S ECONOMIC DEVELOPMENT DEPARTMENT ASSISTS WITH MORE THAN 2,100 JOBS IN 2012

Glendale, Ariz. — As 2012 comes to a close, the city of Glendale's Community and Economic Development Department is adding job growth, new business and major projects to its list of accomplishments. In the past 12 months, Economic Development staff assisted in the location or expansion of 12 companies resulting in the creation of 2,119 jobs. The new or expanding businesses occupy 1.2 million square feet of space in Glendale resulting in the city having an occupancy rate of 94 percent for industrial space, 91 percent for retail and 73 percent for office space with only a few main office buildings of significant size remaining citywide.

“Growing Glendale's employment base has always been a top priority along with working side-by-side with a diverse group of quality businesses that continue to choose our city as their home,” said Brian Friedman, Executive Director for Glendale's Community and Economic Development Department. “Securing more than 2,100 jobs and seeing more sizable new projects from the ground-up is a strong indication that the economy is slowly recovering as Glendale continues to move in a positive direction with economic growth.”

Some business highlights from this past year include the groundbreaking and grand opening of Tanger Outlet Westgate, a 328,000 square-foot outlet mall expected to generate \$2.5 million in annual sales tax revenue, and the announcement of Dignity Health choosing to break ground in early 2013 on phase one of a 60,000-square-foot hospital in Glendale.

The Van Tuyl Group also worked with Glendale’s Economic Development team to make deep investments in the city this past year. Van Tuyl purchased over 75 acres of land, a \$7.5 million investment, part located in south Glendale for future development and a portion in the northern part of the city, at the corner of 83rd Avenue and Bell Road, on which Van Tuyl plans to begin construction on a nearly \$16 million state-of-the-art Cadillac dealership.

“We are America’s largest privately held automotive company, and this past year, we chose to make two of our most significant investments in the city of Glendale,” said Mike Pacheco, Van Tuyl Group’s Director of Real Estate. “Glendale’s economic development and planning teams deliver high-quality customer service with the business philosophy that time is money, both of which were instrumental in our decision making.”

New businesses, retention or expansions in Glendale for 2012 include:

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| • WinCo | New Business |
| • RTA Fleet | New Business |
| • Jivemind Collaborative Music Lab | New Business |
| • Tanger Outlet Westgate | New Business |
| • Dignity Health | New Business |
| • Arrowhead Cadillac | New Business |
| • Performance Steele | New Business |
| • AAA | Expansion |
| • Bechtel Corporation | Expansion |
| • Midwestern University (Veterinary school) | Expansion |
| • Serta | Expansion |
| • Humana Healthcare | Expansion |

For more information, visit www.glendaleaz.com/economicdevelopment.

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