

FOR IMMEDIATE RELEASE: July 3, 2013
CONTACT: Julie Frisoni, Director of Communications, 623-640-8254

THE NHL COYOTES ARE STAYING IN GLENDALE, AZ

Glendale, Ariz. — On Tuesday, July 2, the Glendale City Council voted to approve an arena management agreement that keeps the National Hockey League's (NHL) Coyotes playing at the city-owned Jobing.com Arena in Glendale. The agreement allows for IceArizona Acquisition, a company owned by Renaissance Sports & Entertainment Group (RSE), to use and manage the arena as the new owner of the Coyotes team.

The arena in Glendale has been home to the Coyotes for the last 10 years and the new agreement allows for the team to continue playing in the city, keeps current arena revenues intact and provides new revenue for the city. As the anchor tenant for Jobing.com Arena, the Coyotes NHL schedule includes more than 40 home games that annually attract more than 500,000 fans. Activity from these games generates sales tax revenue at the arena, as well as from numerous surrounding restaurants, hotels and retail shops.

Since 2009, when the previous owner of the team unexpectedly filed for bankruptcy, the city has worked diligently with the NHL to find a solution that protects Glendale's investment in the sports and entertainment district and keeps the team in our city.

The vote by the Glendale City Council brings a resolution to this issue and is welcome news to Westgate businesses and hockey fans who attended the council meeting to voice their support for the decision. The city looks forward to the 2013-2014 hockey season where the NHL's Coyotes will continue to play in their home at Jobing.com Arena in Glendale.

###