

FOR IMMEDIATE RELEASE: June 10, 2013
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TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

Glendale, Ariz. — In compliance with Section 42-17107, Arizona Revised Statutes, the City of Glendale is notifying its property taxpayers of the City of Glendale’s intention to raise its primary property taxes over last year’s level. The City of Glendale is proposing an increase in primary property taxes of \$2.8M [\$2,790,775) or 118.6%.

The proposed tax increase will cause the City of Glendale’s primary property taxes on an \$100,000 home to increase from \$22.52 (total taxes that would be owed without the proposed tax increase) to \$49.74 (total proposed taxes including the tax increase).

The proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held on Friday, June 14, 2013 at 9:00 AM at the Glendale City Council Chambers, 5850 West Glendale Avenue, Glendale, Arizona, 85301.

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