

FOR IMMEDIATE RELEASE

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**CITY OF GLENDALE APPROVES PROPOSAL  
FROM POTENTIAL BUYER FOR THE  
NHL COYOTES TEAM**

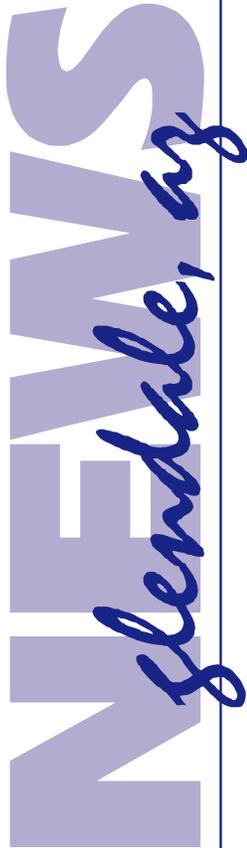
*Glendale is releasing a statement and not providing interviews because the purchase of the NHL Coyotes remains an ongoing negotiation.*

**GLENDALE, Ariz.** – The Glendale City Council voted unanimously tonight to approve a Memorandum of Understanding (MOU) from Ice Edge Holdings to purchase the National Hockey League’s (NHL) Coyotes team and keep the team playing in the Glendale-owned Jobing.com Arena. The approved MOU will now be forwarded to the National Hockey League (NHL) for a final decision.

The proposal keeps the city’s commitment of forwarding potential owners to the NHL by the deadline of June 30. It also matches the goals set by the Glendale City Council at the beginning of the negotiations, including keeping the team in Glendale, sharing new revenue opportunities, retaining all current city revenues and not incurring additional debt to the city.

Glendale remains committed to ensuring the citizens’ and stakeholders’ best interests are at the forefront of any negotiations.

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NHL Coyotes,  
Arizona  
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